Lincoln Cent Quarterly

LINCOLN SENSE • Vol. XXV No. 3 • July, 2007

Dog Days of Summer

Items of Consideration for Collectors

by Charles D. Daughtrey

Summer is now upon us - the blooms of Spring are gone, for the most part. Heat and humidity have set in, lawnmowers are running, and the children are out of school. I thought this would be the best time to describe the Summer coin market to those who may not be aware, and bring to light some tips that have to do with storing coins that perhaps some of our collectors may not yet have considered.

The period from late May through August is usually somewhat slow for the numismatic market, and this year is no exception. I have noticed a decrease in attendance at shows, and while it provides more elbow room for the collector, it doesn't bode well for dealers and bourse chairpeople trying to make money and conduct business. This could be a prime time for those seeking scarce coins to step in. Good deals and scarce finds tend to be a little easier to come by in the hotter months.

There are a number of factors that cause this slow-down in business. First, families tend to go on vacation when the kids are out of school. Indoor hobbies like coin and stamp collecting tend to take the back burner when everyone is available to go on a trip.

Obviously the weather is warmer and outdoor activities are on the increase. many collectors are also avid golfers, anglers, and campers - all activities that are designed for warm weather and sunshine (except fishing; every time I go fishing it rains).

Another reason for the market slow-down is growing season. Yards, gardens, and fields full of crops need much more attention in the Summer, and again, hobbies are generally the first activities to go shoved into a closet when the work gets harder outdoors.

A numismatic related reason for the slow-down is the increase in mint products during this time period. Most of the commemoratives, proof sets, and other mint products are issued during the middle of the year, and budget minded collectors who want these issues will save their show-going for later to be able to afford ordering the new coins directly from the mint.

Some considerations to be made in how you store your coins for this time of year:

1. Storing coins in plastic flips in the heat can be very damaging to the coins, not to mention the holders. If you must store coins in the heat, use white paper envelopes. The brown kraft paper envelopes will tend to tarnish coins (and turn copper brown) if

(see **Dog Days,** continued on page 2)

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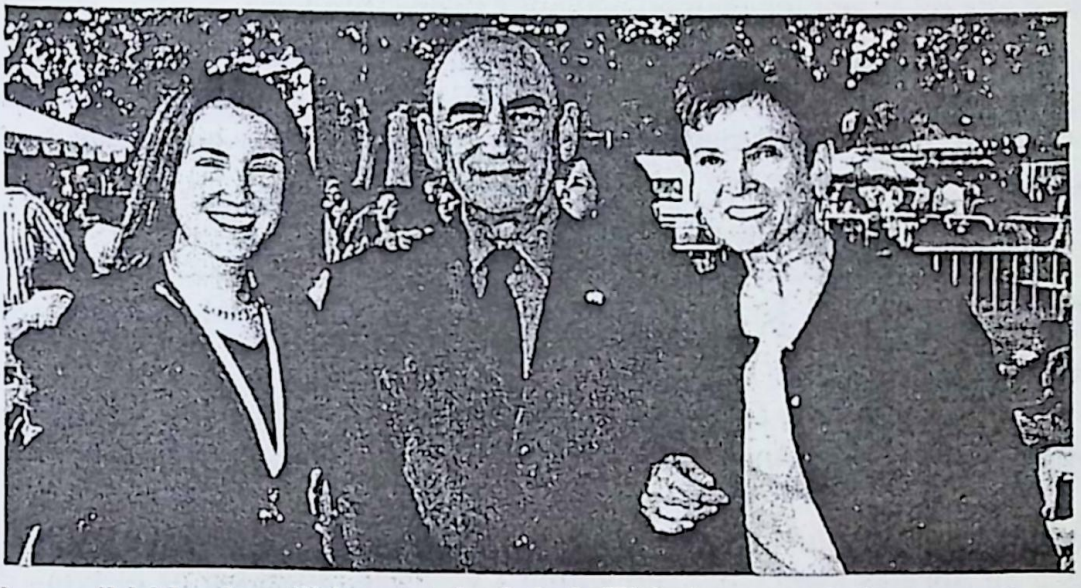
SLCC is a collector-based not for profit society founded in 1982 for the benefit of collectors and dealers in Lincoln Cents. Annual membership is $15. For $25 membership can be extended for two years. Mailing address is 13515 Magnolia Boulevard, Sherman Oaks, CA 91423 and the email address is SolTaylor2@aol.com.

President's message

This issue of the July Quarterly is coming to you a few weeks earlier than usual. Our editor, Chuck Daughtrey will be in Colorado Springs at the end of June for the summer seminar week. On July 1st my daughter, Elana will be married. That week will be rather busy with family, friends, and out-of-town visitors. Elana is the youngest of our four children. She received her masters in public administration at Cal State Northridge last year. She is the public relations officer at a non-profit organization in Los Angeles, her fiancé also works at the same building as the web master for the offices in the building.



The mail bid sale will be as scheduled. This issue and the next three issues will also feature a page from one of our earlier issues of Lincoln Sense in commemoration of the 25th anniversary of SLCC. Whitman Publishing issued a special limited edition of the first issue of the Red Book—the 1947 issue. A copy is included in the current Mail Bid Sale. It is informative to see not only how low the prices were—even then, but the lack of grading columns—for most coins just "fine" or "unc". The current edition has multiplied the data, the background, the references, and the special back of the book issues. As an aside, a mint copy of the original 1947 edition sells for $850.

Due the lack of circulating Kennedy halves in recent years, the recent mint sets (after 2002) and mint sets have zoomed in value. Single copies of these dates are impossible to obtain in circulation and at high premiums from dealers who break up these sets.

With the new postage rate of 41c effective May 14th, the one cent coin will make a temporary comeback in pocket change. This has been true each time our postage rates jumped one or two cents. The fate of the cent is not sealed yet—a few more years to go—at least up to and past 2009—Lincoln's Bicentennial.

Ted Hayth

(**Dog Days**, continued from front cover)

stored in the heat.

2. Remember that attics and storage buildings that are not climate controlled can often reach temperatures 20-30 degrees hotter than the outdoor temperature. This can often mean temperatures in excess of 120 drgrees in the middle of the Summer. Plastic tends to soften and melt in such conditions.

3. Humidity is often higer in the Summer than in other seasons because warm air holds more moisture than cold air. Moisture can be a killer for rolls of coins, coin albums, and any other storage method containing paper products.

The best place to store coins is in a climate controlled, dry place such as a bedroom closet. Short of that, and if you must store coins in hot places during the Summer months, try to mitigate any damage done to the coins by using white paper products rather than plastic or brown paper for storage.

Oh....and enjoy your Summer!

The Coin Club Renaissance Years, 1960-1980

By Dr. Sol Taylor

This article is reprinted from Dr. Taylor's column "Making Cents" from The Signal (Sherman Oaks, CA), Saturday, June 9, 2007

I joined my first coin club, the Whittier Coin Club, in 1961. It was founded in 1959 as the Santa Fe Springs Coin Club and within a year had outgrown its meeting place and moved to the old Bailey School in uptown Whittier.

Earlier in 1960, Coin World came on the numismatic scene, which rapidly increased the general interest in coin collecting. When I joined the Whittier Coin Club, I was member No. 64, and within a year, they had already signed up member No. 100.

At the same time, new clubs were sprouting up in almost every Southern California community. In addition to the venerable Los Angeles Coin Club, founded around 1927 — the oldest in Southern California — clubs arose in Pico Rivera, La Mirada, Santa Ana, Riverside, Downey, Upland, Fontana, Verdugo Hills, Glendale, and by the mid 1960s there were more than 75 coin clubs in Southern California.

Back in 1955, a coalition of some of these clubs formed the Numismatic Association of Southern California and in 1958 hosted the American Numismatic Association's annual summer convention. Each year, the ANA chose a difference city for its summer convention; the last ANA summer convention in Los Angeles was in 1975 at the newly opened Airport Marriott Hotel.

Most of the newer clubs operated on a membership from 50 to more than 100 on their mailing list and held monthly meetings. The standard format included a numismatic program — usually a guest speaker but sometimes a film or slide program; business matters, an auction, and a refreshment break. Dues varied from a modest $2 per year to no more than $5. Door prizes ran from a single coin, such as a silver dollar (the favorite at the Downey Coin Club for many years), to proof sets, a Mexican 2-peso gold piece (when they were under $5), a new Red Book, and similar prizes. The raffle helped the club treasury. In addition, a kitty was provided at the refreshments counter

(see **Renaissance**, continued on page 9)

Mail Bid Sale #133 results

Results from our mail bid sale that ended April 28, 2007.

Lot	sold
1	$22.00
2	$7.50
3	$7.50
4	$19.25
5	$7.50
6	$7.50
7	$14.50
8	$15.25
9	$7.50
10	$8.50
11	$7.50
12	$6.50
13	$7.25
14	$6.50
15	$6.50
16	$9.00
17	$5.50
18	$17.50
19	$9.50
20	$6.00
21	$8.50
22	$23.50
23	$8.00
24	$5.00
25	$7.00
26	$7.00
27	$7.00
28	$6.00
29	$8.00
30	$9.00
31	$9.50
32	$11.75
33	$11.75
34	$17.50
35	$11.75
36	$12.75
37	$12.75
38	$12.75
39	$12.75
40	$12.75
41	$2.75
42	$7.75
43	$4.00
44	no lot
45	$11.00
46	$15.50
47	$11.00
48	$105.00
49	$9.00
50	$17.50
51	$215.00
52	$2.50
53	$16.00
54	$45.00
55	$69.50
56	$23.00
57	$265.00
58	$91.25
59	$8.75
60	NB
61	NB
62	NB
63	NB
64	NB
65	NB
66	NB
67	NB
68	NB
69	NB
70	NB
71	NB
72	NB
73	$11.25
74	NB
75	NB
76	NB
77	NB
78	NB
79	NB
80	$11.50
81	$6.25
82	$7.25
83	NB
84	$7.50
85	NB
86	$20.00
87	NB
88	$13.00
89	$26.00
90	NB
91	$22.00

nb = no bid t = tie bid

Membership Report

Since the last issue of the SLCC Quarterly, we signed up the following new members. The June issue of The Numismatist carried our 25th anniversary story and we expect some new members as a result. The May issue also carried my guest column on the last page (Numishumor) about my early days as a collector when FDR was still President.

Richard Weber	Pennsylvania	R1643
Harold Katzman	California	R1644
Chuck Nickle	Missouri	R1645
R. Evans	Texas	R1646
Edwin G. Blancher	California	R1647
Frederick J. Schock	Pennsylvania	R1648
E. Todd Kvamme	California	R1649

Welcome and enjoy.

All members are invited to participate in our Mail Bid Sales--as consignors and/or bidders. Remember to include your email address and/or telephone number when you consign lots or bid in our sales. See page 6 for our current sale.

All members are requested to provide their email addresses to SLCC. It is important that we can communicate in a timely manner if needed. The SLCC email address is soltaylor2@aol.com.

SLCC Member to be Published

Whitman Publishing has asked SLCC member and newsletter editor Charles D. Daughtrey to write the foreword for an upcoming book on Lincoln Cents to be written by Q. David Bowers.

According to Whitman Publisher Dennis Tucker, Mr. Bowers requested Mr. Daughtrey by name to write some paragraphs about the Lincoln cent and his experience collecting and writing about them.

Mr. Daughtrey will receive a manuscript of the book within the next two weeks and will have the foreword ready for publication by the end of July. Release date of the book to the public is not yet known.

SLCC "Looking Back Through The Years"

Ower the course of the remainder of the year, SLCC will celebrate its 25th anniversary by reprinting a page from bygone issues of the SLCC Quarterly. The below page is from the April, 1984 issue. Enjoy, and Happy Anniversary!

LINCOLN SENSE April, 1984 Vol. II No. 4a

Society of Lincoln Cent Collectors

Dr. Sol Taylor, President
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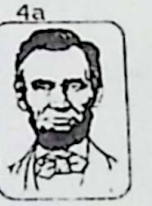
(213) 986-7257



SLCC

This letterhead is the work and contribution of SLCC member, J.T. Stanton. The credibility of SLCC is enhanced by the use of this quality stationery and matching envelopes. Press releases are accepted by the numismatic media. Our first open meeting will be at the Long Beach Coin Show in June--June 1 at 1pm. Show director, Sam LoPresto granted SLCC space and publicity for a meeting at each of its three annual shows. Watch your numismatic press for dates and details. Each issue of LINCOLN SENSE will also include this information.

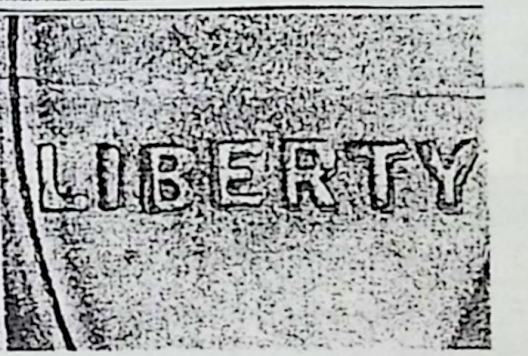
The first program on June 1 will feature a slide program by Dr. Sol taylor on "Double Die Lincoln Cents from 1909 to 1983."

Hope you can be there. For those not familiar with the expo, it is located at the Long Beach Convention Center across from the Marina and at the end of the Long Beach Freeway. Bring a friend or two.

THE 1909-P V.D.B. DOUBLED DIE CENT

by Jeff Oxman

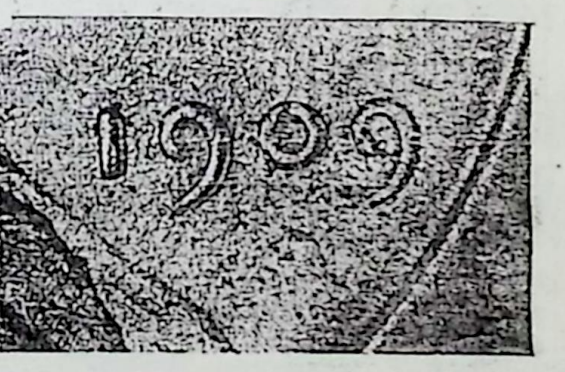
To mark the centennial birthday of Abraham Lincoln, a completely new cent design was introduced in 1909, replacing the popular "Indian" cent motif which had graced 1¢ coinage since 1859. And so it was amid great excitement and speculation that the new "Lincoln" cent was sought by long lines of eager individuals, waiting at banks to acquire the maximum of 100 coins. But alas, the *honeymoon* was short lived as a wave of criticism soon engulfed the new cent. The prominent placement of the designer's initials (V.D.B.) on the lower reverse caused an uproar, which subsequently resulted in all reference to Victor D. Brenner to be removed. Some scholars such as Dr. Sol Taylor speculate that at least some of this criticism was antisemitic. Others feel that resentment originated from the fact that Brenner, born Viktoras Barnauskas, was neither a natural citizen nor an employee of the U.S. Government. Whatever the reason, it was not until 1918 that Brenner's initials were restored.



1909 V.D.B. Doubling on "LIBERTY".

Out of this frenzy, came two varieties of 1909-P cent, one with "V.D.B." on the reverse and one without. Due to extensive hoarding, neither is rare in an absolute sense, but at least one KEY doubled die variety is known for the 1909-P V.D.B., the I-O-III Doubled Die. Showcased in this article by some fine photography work by Lonesome John, the 1909-P V.D.B. Doubled Die cent is quite scarce, and trends at $50 in VF, $75 in XF and $250 in MS-65 condition. It stands to reason that this variety is high on the *hit list of* many *cherry-pickers*. So join in!

DOUBLED DIE **DIGEST** February, 1984



1909 V.D.B. Doubling on die.

Mail Bid Sale #134 --- closing date - July 31, 2007

Submit your bids early--in the case of a tie, the earlier bid wins. You may submit bids by e-mail to SolTaylor@aol.com or mail in the enclosed bid sheet. Include a daytime phone number or e-mail address.

LOT	Description
	Los Angeles Consignment
1	1947-2007 commemorative issue of the Red Book, 60th anniversary of the first Red Book. The original 1947 issues sell for $850.
2	Whitman 3 page bookshelf album: partial set includes: 1909VDB, 1909, 1910, 1911P & D, 1912 P & D, 1913 P & D + 10 others on page 1. Page 2 is complete except for 1922 plain and 1924D, page 3 includes 1930 P,D,S, 1932P, D, 1933, and all 1934-1940 issues less the 1936D. Total 72 coins average circulated.
3	Dansco 2 page folder with nearly complete Memorial cents 1959-2003. 74 BU coins and 8 AU/Unc coins. Total 82 coins.
4	Roll wheat cents 1919-1939 P,D,S included + 11 1943 P,D,S = 50 coins. Includes 1923S, 1927S, 1929S, 1939D avg. circs.
5	1918 2pcs. G & VG, 1918D 2pcs. AG & VG.
6	1925 Choice BU MS65RD, golden obv., red rev.
7	1928 MS64RB, red obv., darker rev.
8	1929 MS65RD, sharp
9	1933D MS64RB, red obv., darker rev.
10	1933D MS65RD
11	1935D MS65RD
12	1981S PR68DCAM
13	1984 PCGS AU55 DDO, lots of mint luster showing, "doubled ear".
14	1994S PCGS PR69DCAM
15	2001S PCGS PR69DCAM
16	2006S PCGS PR69DCAM
	Long Beach Consignment
17	1864L Indian NGC/ANA G4--sold in our last sale for $44.
18	1878 PCGS PR64RD, glossy golden fields obv., shimmering coppery rev.
19	1899 NGC MS64BN, a hint of mint luster in the field.
20	1905 PR65BN. Chocolate purple glassy field, sharp details, deep violet reverse.
21	1956D/S FS-1956D-511 OMM#1, NGC MS66RD--see Chuck Daughtrey's write-up in "Under the Scope" in our latest issue. Similar graded pieces seen for sale at $475.

(lots continued on next page)

LOT	Description
	Florida Consignment
	All certified top notch pieces...
22	1909 VDB PCGS MS65RD, a GEM!
23	1910S PCGS MS65RB, a shade off full red.
24	1911 NGC MS65RD, early die state too!
25	1917D PCGS MS64RD, tough grade and color, early die state as well!
26	1922D PCGS MS64RD
27	1924 PCGS MS66RD, top of the line
28	1931D PCGS MS65RD
29	1934D PCGS MS65RD
30	1955S PCGS MS67RD, GEM
	Missouri Consignment
31	1952D-1OM-001 (OMM#1) D/S South, EF40, medium brown color, scarce die variety! min. bid, $12
32	1953D-1MM-001, nice west spread on this repunched mintmark! AU50, min.bid $3
33	1953D-1MM-002, medium brown color, a nice RPM - EF40 - min. $2
34	1955D-1MM-002, a really nice repunched mintmark. EF45, min. bid $2
35	1931D AU55, very nice example for the grade, min. bid $50
36	1931D-1MM-001 - very scarce repunched mintmark in this grade - AU55, min. bid $75
37	1957P-1DO-002 - an interesting class 6 doubled die. EF45, min. bid $5
38	1995P ERROR cent. Shows a nice "IIB" die break in LIBERTY. MS65RD, min. bid $3
All the remaining lots in this consignment are certified PCI "Signature Series" coins graded and authenticated by noted Lincoln cent attributor and author Charles D. Daughtrey. Each label bears his original signature in purple ink.	
39	1939D-1MM-001 PCI AU58 - very nice color and toning. Min. $30
40	1953S-1MM-004 PCI MS64RD - satiny red - min. $12
41	1956D-1OM-002 PCI MS64RD - scarce OMM! - min. $25
42	1959D-1MM-005 PCI MS64RD - a nice RPM! - min. $10
43	1960D-1MM-017 PCI MS65RD - very nice RPM and coin! - min. $10
44	1960D-1MM-108 PCI MS65RD - scarce, hard to find - min. $15
45	1960D-1MM-109 PCI MS65RD - nice small date RPM - min. $10
46	1960D-1MM-113 PCI MS65RD - another nice small date RPM - min. $10

(lots continued on next page)

LOT	Description
47	1960D-1MM-118 PCI MS65RD - nice example of a small date tilted RPM. This coin is a nice medium orange red tone with a few small spots. Min $10
48	1961D-1MM-004 PCI MS65RD - D/D/D/D, a very odd RPM. min $10
49	1964D-1MM-017 PCI MS65RD - this year's RPMs are all somewhat tough to find. This particular coin is a nice one! min. $12
50	1969S-1MM-002 PCI MS65RD - another year where most of the RPMs are very tough to find. A very nice, clean example - min. $12
51	1960D-1MM-072 PCI MS65RD - because this one is somewhat minor, it ends up being one of the last filled holes by collectors. Relatively scarce and difficult to obtain. Min. $12
52	1953S-1MM-001 PCI MS66RD - a very high grade example of a nice RPM. min $25
53	1954D-1MM-007 PCI MS64RD - A nice bright red coin, a few marks on the reverse. min. $12
54	1954S-1DO-001 PCI MS64RD - A nice doubled die that shows in the motto at the top of the obverse. A relatively scarce doubled die, and a nice example in this coin. Min. $20
55	1954S-1MM-004 PCI MS64RD - Nice bright luster with a few spots here and there. Min. $12
56	1954S-1MM-011 PCI MS63RD - Somewhat spotty, but a nice scarcely certified RPM. Min. $10
57	1955D-1MM-008 PCI MS65RD - A nice bright example of this RPM. Min $12
58	1955S-1MM-002 PCI MS65RD - Very bright and lustrous, this RPM is from the last S mint issue in the wheat cent series. Min $15
59	1957P-1DR-001 PCI MS65RD - Doubled dies are scarcely heard of in this year, but here's an example of a better one. Min. $15
60	1957D-1DO-002, 1957D-1MM-005 PCI MS65RD - Two nice die varieties on the same coin! This one is a doubled die and a repunched mintmark. The coin is nice and bright. Min $12

End of Mail Bid Sale #134. Mail your bids early or send your bids by email to SolTaylor2@aol.com.

Ask about how you can consign lots to the next sale! Email Sol Taylor at SolTaylor2@aol.com

(Renaissance, continued from page 2)

which added some funds to the budget.

Some clubs relied more on donations early to get the treasury in the black. By the late 1960s, most clubs were still in a growing mode, with new members more than replacing dropped-out members. At a typical Downey Coin Club meeting in the 1960s, more than 150 people filled the Downey Women's Club every month. It was the largest club in terms of regular attendance.

In 1964, I became president of the Whittier Coin Club and served three terms. At the time, we met at the Whittier Recreation Center. Our largest meeting was in 1967, when WCC member Walt Holzworth, one the "treasure salvors," brought some of the treasures he found on the sunken treasure ship, the Atocha. Our standing-room-only meeting forced our bourse dealers to use a room down the hall, and guests stood in the hallway as our 75 seats were filled well before the meeting.

Among our star speakers in that era were Herb Bergen (president the of ANA), Maurice M. Gould, Q. David Bowers (whose son became a member), a Secret Service agent who spoke on counterfeiting, Bill Wisslead, and several of the past presidents of NASC

The WCC often had one or more bourse dealers set up during the meeting. Many members brought in back issues of Coin World and other publications for the members, especially for the newer members and youngsters. I often would drive one or more youngsters to each meeting from my high school classes or from my wife's fourth-grade classes. Each meeting had a theme, and the anniversary meeting in September featured an outdoor display at the Oak Tree Festival held under a giant oak tree on Whittier Boulevard. In April, the club also held a week-long exhibit and information table at the local National Bank of Whittier in conjunction with National Coin Week. Many other clubs held similar events in their communities.

As the silver and gold craze boiled over in 1979-1980, attendance at local coin clubs began to decline. Youngsters had found more newer interests.

Older members moved on or died. Veteran coin club visitors such as Bill and Elizabeth Wisslead — who belonged to almost every club in a 50-mile radius — passed away. Murray and Syd Singer passed away, and the Los Angeles Coin Club faded away recently after more than 75 years. The Downey Coin Club is a shadow of its former self; I spoke there a few years ago, and the total in attendance was 10 persons. The largest coin club in the west San Fernando Valley for many years was the West Valley Coin Club. It, too, has gone.

As president of the NASC in 1975 — still at the height of coin collecting — there were more than 100 clubs on the NASC membership roster and more than 500 individual members. Today the numbers are minor fractions of both. At the NASC's 25th anniversary banquet, held at the old Ambassador Hotel, there were 350 guests in the room. At the 50th anniversary banquet in a local restaurant, there were 35 people in the room. I happened to be the master of ceremonies at both events; I strongly doubt if II can be there for the 75th anniversary, and if the numbers continue to decline, maybe the NASC will not be there, either.

A few coin clubs still survive to this day, and even fewer are still growing. As long as they can meet the need, they will continue to serve their communities.

Recent Auction Results

The following are recent auction results from various auctions. Prices seem to be rather strong considering the slower market, but are not up as much as they have been in recent months. Lot numbers are shown where available.

Bowers and Merena (www.bowersandmerena.com)
The May 2007 St. Louis Rarities Sale Session One

13 1909 Lincoln Cent. V.D.B. MS-67 RD (NGC).....$0.00 *
14 1911-D Lincoln Cent. MS-65 RD (PCGS).....$1,380.00
15 1913 Lincoln Cent. Proof-66 BN (NGC).....$1,208.00
16 1925-D Lincoln Cent. MS-64 RD (PCGS).....$460.00
17 1931 Lincoln Cent. MS-66 RD (PCGS)..... $0.00 *
18 1931 Lincoln Cent. MS-66 RD (PCGS).....$0.00 *
19 1933-D Lincoln Cent. MS-67 RD (NGC).....$1,783.00
20 1936 Lincoln Cent. Type II. Proof-65 RD Cameo (NGC).....$6,325.00

Heritage Auction Galleries (coins.ha.com)
2007 St. Louis, MO (CSNS) Signature Coin Auction (May 12, 2007)

These are some of the highlights of the Lincoln cent sales that occurred during this auction, sorted by price realized. To see a complete list of all Lincoln cents sold during this sale, visit coins.ha.com.

2036 1944-D 1C --on a Steel Cent Planchet--AU50 ANACS.....$34,500.00
2031 1911-S 1C MS66 Red PCGS.....$27,600.00
2035 1944 1C --on a Steel Planchet--Improperly Cleaned--NCS. AU50 Details.....$17,250.00
2034 1924-D 1C MS65 Red PCGS.....$11,500.00
1257 1926-S 1C MS64 Red PCGS.....$9,775.00
1279 1955/55 1C Doubled Die Obverse MS64 Red PCGS. FS-021.8.....$8,625.00
1267 1936 1C Doubled Die Obverse Type Two MS66 Red PCGS. FS-015.....$6,900.00
1269 1941 1C Doubled Die Obverse MS65 Red PCGS. FS-018.....$6,325.00
1268 1936 1C Doubled Die Obverse Type Two MS66 Red PCGS. FS-015.....$5,750.00
1237 1914-D 1C MS63 Red and Brown PCGS.....$5,750.00
1225 1909-S VDB 1C MS65 Red PCGS.....$5,175.00
1224 1909-S VDB 1C MS65 Red PCGS.....$5,175.00
1278 1955/55 1C Doubled Die MS62 Red PCGS.....$4,743.75
1251 1922 No D 1C Strong Reverse XF45 PCGS. FS-013.2.....$4,600.00
1280 1958 1C MS67 Red PCGS.....$4,456.25
1264 1932 1C MS67 Red PCGS.....$4,025.00
1241 1916 1C MS67 Red PCGS.....$3,910.00

Recent Auction Results (continued)

Heritage Auction Galleries (coins.ha.com)
2007 Long Beach, CA Signature US Coin Auction (June 1, 2007)

265	1944-D 1C --Struck on a Steel Cent Planchet--AU55 ANACS	$69,000.00
217	1909 1C VDB DDO MS65 Red PCGS. FS-012	$8,050.00
230	1909-S VDB 1C MS65 Red PCGS	$6,037.50
228	1909-S VDB 1C MS66 Red and Brown PCGS	$5,750.00
257	1922 No D 1C Strong Reverse AU53 NGC. FS-013.2	$5,175.00
266	1950 1C MS67 Red PCGS	$3,737.50
231	1909 1C MS67 Red PCGS	$3,565.00
256	1922 No D 1C Strong Reverse XF45 PCGS. FS-013.2	$3,220.00
227	1909-S VDB 1C MS65 Red and Brown PCGS	$3,220.00
225	1909-S VDB 1C MS65 Red and Brown PCGS	$3,220.00

Ten-Thousand and Counting

Continued Study of 1946S Cents

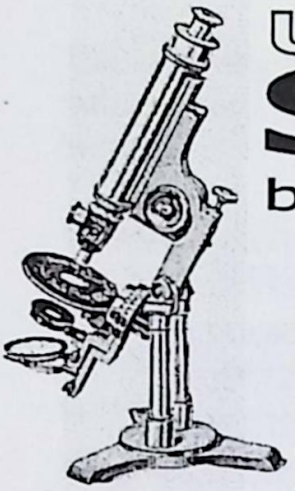
By Charles D. Daughtrey

Some readers may remember a report last year on the three different types of 1946S mintmarks, and the number found of each type in a large group of cents. That number has now grown due to the participation of some of our readers and the continued study by this author. At the moment the tally reached a total of 10,000 coins sorted, the numbers stood as follows:

1946S large, or serif mintmark	6,118
1946S sans-serif mintmark	3,507
1946S "knob tail" or ball-serif mintmark	375

This study proves what has been known by mintmark variety collectors for some time--that the ball-serif mintmark style is scarce. What I didn't know is that it is quite scarce in comparison to the other styles. In fact, it seems to be ten times scarcer than the sans-serif mintmark, and nearly twenty times scarcer than the larger serif style mintmark. What's more, there is an even rarer variety out there, one that I am aware of only a single example existing - an inverted ball-serif style mintmark 1946S cent.

With this information in mind, I have looked at coin shows for higher grade examples of the scarce ball-serif mintmark 1946S cent and have found only two uncirculated examples in hundreds of coins from dealer stock. I would venture to guess that if the mintmark style makes a difference in value at some point in the future, a BU roll of ball serif style 1946S cents would be quite valuable.



under the SCOPE

by Charles D. Daughtrey, NLG

Often I see a number of minor die varieties cross my desk. On most days I end up with a headache from comparing this scratch to that one, this mintmark position to that one, just trying to pry the evidence out of two coins that they are--or are not--from the same die. I can often spend an entire day on a package of ten coins. Attributing the minor stuff is tedious, very time consuming, and only for the brave.

It is only once in a while, probably twice a year on average, that I receive a coin in the mail that is truly exciting. I am still baffled by the fact that I own a website that lists over 2,000 different die varieties for the Lincoln cent, yet I still receive major doubled dies for attribution that are not listed on the site.

Major doubled dies on proof coins are quite rare--generally far rarer than the nice doubled dies on business strike dies. Not only is the inspection process far more comprehensive with proof dies (assume they pass inspection less frequently), but proof dies usually only strike a few thousand coins while the business strike dies can strike upwards of half a million. With this in mind, it is easy to see why the following coin is a very unusual naked-eye proof doubled die.

This coin was sent in for attribution during the month of May. When I opened the package and saw the coin, I paused for a few minutes to just enjoy looking at it, which is something I rarely take the time to do any more. This, folks, is the most major proof doubled die I have ever seen. Upon photographing and noting the coin's markers, I jotted down what I believe the coin to be worth if it were available in the market. Those figures are $100 in PR63, $250 in PR65, and $500 in PR67. Cameo and deep cameo pieces would bring substantially more, in my opinion.

I will say no more, and present some of the photographs I took of this truly remarkable coin. Have a nice Summer, and if you happen to be attending the ANA Summer Seminar in Colorado Springs, I will be there--be sure to find me so we can chat. I will also be at the ANA World's Fair of Money in Milwaukee this August.

Under the Scope is a quarterly editorial written by Charles D. Daughtrey, author of Looking Through Lincoln Cents and coppercoins.com. You can contact Charles via email at cd@coppercoins.com.

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Society of Lincoln Cent Collectors

Mail Bid Sale Rules (revised 03/05)

Consignor's Rules:

1. Consignors must be members of SLCC.
2. Lots must be small cents--sets, rolls, singles, albums.
3. Coins must be marked as to date, mintmark and grade.
4. No altered, counterfeit, damaged, or loose coins accepted.
5. An invoice listing every item for sale must accompany the coins.
6. Coins will be listed in an upcoming sale--space permitting.
7. Lots containing many duplicates can be split between sales.
8. Payment will be made within 45 days after the close of the sale.
9. Unsold lots marked with a reserve will be charged 10% of the reserve to the consignor.
10. Unsold lots can be listed in future sales if consignor agrees.

Bidder's Rules:

1. Bidders must be members of SLCC.
2. Bids must be in increments of 25c, 50c, or whole dollars.
3. All lots are open except those marked with a reserve or minimum bid.
4. Use the enclosed bid sheet or duplicate. Bids may also be submitted by e-mail to soltaylor2@aol.com.
5. Bids must arrive before the deadline. Late bids will not be accepted.
6. No "open" bids accepted.
7. Bidders bidding on their own lots will be charged 5% if not overbid.
8. Bid sheets or e-mails must include: daytime phone number and bidder's signature along with mailing address.
9. Bidders are responsible for their own errors. Write legibly.
10. There is a 5 day return privilege--except for slabbed coins, coins certified by a third party grading service, or coins received more than ten days previously. Coins submitted for certification cannot be returned unless marked "altered" or "counterfeit." "Cleaning" does not qualify as "altered."
11. Bidders will be charged for shipping--insured or registered mail depending on value and packaging required for shipping. Shipping costs are not refundable if returning coins.
12. Subject to change without notice.